

INFORMATION MEMORANDUM

Sale of Toomas Dry Cleaners

M.S.L. Linen Rental Pty Ltd
 (Receivers and Managers Appointed)
 (Subject to Deed of Company Arrangement)



Marketing Agent

HBB

Hodge Business Brokers

Cnr Prudhoe Street and Tinonee Crt
 East Mackay Qld 4740

P: (07) 4953 3861

F: (07) 4953 0947

Contact:

Mr Peter Hodge

P: (07) 4953 3861

F: (07) 4953 0947

Contents

1	Executive Summary	1
2	Business and Asset Description	2
3	Sale Process	4
4	Disclaimer	7

Appendices

1. Plant and Machinery Inventory
2. Registered Business Name Search
3. Toomas Dry Cleaners Price List
4. Expressions of Interest Registration Form

1 Executive Summary

Under instructions from J P Cronin and W J Harris of McGrathNicol+Partners as Receivers and Managers of M.S.L. Linen Rental Pty Ltd (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement) ("the Vendor"), Hodge Business Brokers of Mackay are please to call for expressions of interest in relation to the business known as Toomas Dry Cleaners ("the business"). A summary of the business is as follows:

Toomas Dry Cleaners, Mackay	
Business Name	▪ Toomas Dry Cleaners
Location	▪ 158 Victoria Street, Mackay Qld
Assets Included in Sale	▪ Plant and machinery; ▪ Registered business name; and ▪ Inventory and cleaning products on hand.

This business provides an opportunity for an interested party to purchase an established going concern dry cleaning business in Mackay.

The Vendor has appointed Hodge Business Brokers as the marketing agent. Details of the sale process are outlined below:

<p>Expressions of Interest are required by 4.00pm on Wednesday, 1 February 2006 Expressions of Interest should be lodged in the offices of:</p> <p style="text-align: center;"><i>HBB</i> Hodge Business Brokers</p> <p style="text-align: center;">c/- Mr Peter Hodge Cnr Prudhoe Street and Tinonee Crt East Mackay Qld 4740 P: (07) 4953 3861 F: (07) 4953 0947</p>

Please refer to Section 3 for further details regarding the sale process. To arrange an inspection, please contact Mr Peter Hodge on the above telephone number.

2 Business and Asset Description

2.1 Historical financial information

Revenue and wage information for the business is detailed below.

Calendar Year	2001	2002	2003	2004	2005
Revenue (GST inclusive)	\$210,548.86	\$211,737.10	\$203,319.69	\$187,235.25	\$179,925.96
Gross Wages	\$70,635.72	\$92,771.8	\$91,681.32	\$103,477.93	\$93,390.09

Source: Company records (not audited or warranted by the Receivers and Managers)

2.2 Asset description

2.2.1 Plant and machinery

The plant and machinery used by the business is included in the sale of the business. An inventory of the plant and machinery is contained in Appendix 1. Interested parties should make their own enquiries in relation of to the condition and suitability of the plant and machinery.

2.2.2 Registered business name

The registered business name of "Toomas Dry Cleaners" is included in the sale of the business. A registered business name search is contained in Appendix 2.

2.3 Premises lease

No formal lease exists in relation to the premises occupied by Toomas Dry Cleaners located at 158 Victoria Street, Mackay. A purchaser would be required to negotiate an acceptable lease with the landlord. The landlord has indicated that it will negotiate a suitable lease with a purchaser with the following requirements:

- an initial term of three years;
- monthly rental for the first year of \$1,600.00 plus GST;
- yearly rental for each year after the first to be reviewed on the anniversary date of the commencement of the lease and to be increased in accordance with the movement in the Consumer Price Index (CPI) all groups for the city of Brisbane;
- the lessee to be responsible for all water charges;
- if the proposed lessee is a company or trust then personal guarantees will be required from the directors of the company or trustee of the trust;
- premises to be used for the operation of a dry cleaning business;
- the lease negotiated would be substantially on the usual terms and conditions contained in leases drawn by Macrossan & Amiet Solicitors for premises of such nature; and

- the lessee would be required to sign the lease prior to taking possession of the premises.

2.4 Price list

A copy of the current price list is contained in Appendix 3.

2.5 Other Information

The business currently employs the equivalent of 2.5 full time employees (assuming a standard 38 hour week). Business trading hours are as follows:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
7:30am - 5:15pm	7:30am - 5:15pm	7:30am - 5:15pm	7:30am - 5:15pm	7:30am- 5:15pm	8:30am- 11:30am	Closed

3 Sale Process

3.1 Marketing Agent

The Vendor has appointed Hodge Business Brokers as the marketing agent for Toomas Dry Cleaners. Details of the marketing agent are outlined below:

Marketing Agent	
<p><i>HBB</i></p> <p>Hodge Business Brokers</p>	<p>Cnr Prudhoe Street and Tinonee Crt East Mackay Qld 4740 P: (07) 4953 3861 F: (07) 4953 0947</p> <p>Contact: Mr Peter Hodge P: (07) 4953 3861 F: (07) 4953 0947</p>

3.2 Inspections

Inspections are by appointment only.

Interested parties should contact the agent, Mr Peter Hodge to organise site visits. Inspections are to be conducted under the supervision of the agent.

3.3 Timetable

Expressions of Interest are to be submitted as set out below:

Closing Date	Wednesday, 1 February 2006
Time	4.00pm
Location	Hodge Business Brokers Cnr Prudhoe Street and Tinonee Crt East Mackay Qld 4740 P: (07) 4953 3861 F: (07) 4953 0947

Interested parties are required to undertake their own independent investigations and due diligence in assessing the business. In addition, interested parties should make independent enquiries regarding relevant approvals and licenses required with respect to the business. Please refer to the Disclaimer at Section 4.

The sale process will be subject to a strict time frame with key deadlines as follows:

Indicative Key Dates	
Lodge Expressions of Interest documents	1 February 2006
Preferred registrants notified	3 February 2006
Contract lodged by preferred registrants	10 February 2006
Successful party notified and contract accepted	15 February 2006

Expressions of Interest for the business must be lodged at the offices of Hodge Business Brokers in Mackay. Faxed documents will be accepted. Emailed expressions will not be accepted.

Each Expression of Interest must be clearly marked "Expression of Interest for Toomas Dry Cleaners".

On or before Wednesday, 1 February 2006, interested parties are required to complete any independent investigations and due diligence they consider to be appropriate, and complete the Expressions of Interest Registration Form enclosed at Appendix 4.

It is expected that by Friday, 3 February 2006, selected parties will be notified of their preferred registrant status. Preferred registrants will have until Friday, 10 February 2006 to execute a Contract of Sale and return it along with a 10% deposit. It is expected that by Wednesday, 15 February 2006 preferred registrants will be notified if the Vendor has accepted their Contract of Sale.

3.4 Expressions of Interest

Whilst it is preferred that expressions are made in the form enclosed at Appendix 4, expressions in other forms will be considered.

The Expressions of Interest Registration form is not an offer capable of acceptance. The Vendor will not be bound to sell the business to any party until the Vendor signs the Contract of Sale.

Parties lodging an Expressions of Interest Registration Form will be taken to have completed sufficient independent investigation and due diligence that they consider to be appropriate.

The Vendor reserves the right to, at any time, without prior notice and without providing reasons:

- alter the timetable or any procedure;
- withdraw the business from sale;
- terminate the Expression of Interest campaign or accept any offer;
- restrict access to confidential information to any person;
- require a party to withdraw from the process; or
- enter into discussion with a particular interested party.

The Vendor may, in their absolute discretion, but without being under any obligation to do so, update or supplement this document. Any further information will be provided subject to these terms and conditions.

3.5 Contract of Sale

A copy of the Contract of Sale will be available in due course from the marketing agent.

3.6 Foreign Investors

Foreign investors will be required to have regard to the *Foreign Acquisitions and Takeovers Act 1975 (Commonwealth)* and the policies concerning foreign investments in Australia.

4 Disclaimer

All the information in this Information Memorandum and any other written or verbal information given in respect of the business or any of the property referred to in this Information Memorandum (the **Information**) is provided to you (the **Recipient**) on the following conditions:

- 1 No assurance, representation, warranty or guarantee (express or implied) is given by M.S.L. Linen Rental Pty Ltd (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement), Hodge Business Brokers, Suncorp Metway Limited, McGrathNicol+Partners, John Patrick Cronin and William James Harris or any of their respective officers, partners, employees or consultants (collectively referred to as the **Parties**) or any other person or entity that the information, whether or not in writing, is complete, accurate or balanced, or has or will be audited or independently verified, or that reasonable care has been or will be taken in compiling, preparing and furnishing the Information.
- 2 The Information does not constitute, and should not be considered as, a recommendation in relation to the purchase of the business or a solicitation or offer to sell the business or a contract of sale for the business.
- 3 Information should not be relied upon in any way by the Recipient or its related entities, their respective officers, employees, agents, advisors, shareholders and associates (collectively the **Recipient Parties**). Each Recipient should satisfy themselves as to the accuracy and completeness of the Information through inspections, surveys, enquiries, and searches by their own independent consultants, and should seek independent legal and financial advice.
- 4 The Information does not and will not form part of any contract of sale for the business. If an interested party makes an offer or signs a contract for the business, the only information, representations and warranties upon which the Recipient Parties will be entitled to rely will be as expressly set out in such a contract.
- 5 Interested parties will be responsible for meeting their own costs of participating in the sale process for the business. The Parties shall not be liable to compensate any intending purchasers for any costs or expenses incurred in reviewing, investigating or analysing any Information.
- 6 None of the Parties are liable to compensate or reimburse the Recipient Parties for any liabilities, costs or expenses incurred in connection with the sale of the business. Furthermore, the Receivers and Managers are the agent of the Vendor and shall not incur any personal liability to any of the Recipient Parties or purchaser on any basis.
- 7 Except as may be expressly provided in any agreement in writing between the Parties and the Recipient, the Recipient acknowledges and agrees (for itself and the other Recipient Parties) that to the maximum extent permitted by law, each of the Parties disclaim all liability for any loss and damage (whether foreseeable or not) suffered by any person acting on any of the Information whether the loss or damage arises in connection with any negligence, default or lack of care on the part of the Parties, any misrepresentation or any other cause by reason of or in connection with the provision of the Information or by the purported reliance thereon by any of the Recipient Parties.

- 8 No person is authorised to give information other than the Information in this Information Memorandum or in another brochure or document authorised by the Receivers and Managers. Any statement or representation by an officer, agent, supplier, customer, relative or employee of the Vendor will not be binding on the Vendor or on the Receivers and Managers.
- 9 To the extent that any of the above paragraphs may be construed as being a contravention of any law of the State or the Commonwealth, such paragraphs should be read down, severed or both as the case may require and the remaining paragraphs shall continue to have full force and effect.

Appendix 1

Plant and Machinery Inventory

Plant and Machinery Inventory

Washers

- 1x Bowe Passart 22kg Washer Extractor
- 1x NEC NW452 Fuzzy Logic 4.5kg Top Load Washer
- 1x Primus 50lb Front Load Washer Extractor (not working, missing computer)

Dryers

- 1x C1995 Cissell 50lb Steam Dryer

Presses / Puffers

- 1x 1964 Prosperity Hot Head Press, MN:154PC, SN:227979
- 1x Horscroft Hoffman Utility Steam Press, SN:115396
- 1x Veit 8355 Multi Form (jacket former) with Steam Iron and Ironing Station, SN:1835520000
- 1x Forenta M7BP01197022 Pants Topper, MN:22BP
- 1x Forenta 47FGR-2 9 Leg Former, SN:M10FGR26896047
- 1x Cissell PI-E15 Air Puffer with Steam Iron and Ironing Station, SN:4012961075
- 1x Cissell 3 Station Puffer
- 1x Cissell Upright Dolly
- 1x Cissell Spotting Board

Ironers

- 1x Jackson Ironing Station with Electric Iron
- 1x 1998 FMB Vacuum Ironing Station with Electric Iron and Sleeve Ironing Attachment

Dry Cleaners

- 1x 1996 Fibrimatic SLR - 345 Silver Classic, SN:9420, Garment Counter = 688

Boiler Room

- 1x 1991 Simons 100kw Electric Boiler, SN:S6803 with fabricated Water (approx 200ltr) Feeder Tank, fitted with Blow Down Vessel and Pump

Compressors / Fans

1x 1976 Crompton Perkins MA7244A-P 3/4hp Compressor, SN:77620

2x Acmark Industrial Floor Fans

Miscellaneous Equipment

1x Steam and Gas Piping for Plant

1x Cissell Dry Set Vacuum Pump

1x Steel 4 Shelf Storage Stand

6x Large Round Plastic Warwick Tubs

1x Approx 20m Hanging Racks (Home Made - 6 Cloths Racks)

Store Room

1x Older Style 3 draw desk

1x Bulldog Key Safe

1x Steel 5 Shelf Storage Unit

1x VAX 121 Vacuum Cleaner

1x First Aid Kit

Front Counter and Lunch Room Equipment

1x Laminated Front Counter, approx 6m, with storage

1x Framed Print 900x900 - Brumby Round Up

1x Home Made Laminate Ended Cloths Hanging Racks, approx 18m

1x Casio TK2300 Cash Register

1x Brother Fax 685MC Phone/Fax Message Centre

1x Sharp EL1607R Electronic Calculator

2x Fire Extinguisher

1x Alloy Step Ladder

1x Plastic Garment Wrapping Rack 3-Roll

1x Westinghouse Fridge Freeze - Compact Delux (old)

1x Ring Grip Desk Fan

1x Sharp Carousel Microwave Oven

1x Cane Magazine Table and Two Cane Waiting Chairs

1x Laminated Pantry with 4 Door Cupboard

1x Lunch Table and 6 Chairs (miss matched)

Appendix 2

Registered Business Name Search

Disclaimer for the Business Extract
The Administrator of the Business Names Act and every person acting on its behalf disclaims any liability for loss or damage arising from any error, omission or defect in the computer produced extract or the information contained herein, whether resulting from negligence, default or otherwise however so caused or resulting.

----- BUSINESS IDENTIFICATION -----

Business Name : TOOMAS DRY CLEANERS
Registration No : BN1373237
Business Status : REGISTERED
Date Registered : 11 JUNE 1980
Date Commenced : 01 JULY 1980
Nature of Business : DRYCLEANERS
Renewal Date : 11 JUNE 2006

----- BUSINESS ADDRESSES -----

Principal Place of Business (current) :
Address : 158 VICTORIA ST MACKAY QLD 4740
Start Date : 01 JULY 1980

Postal Address (current) :
Address : 158 VICTORIA ST MACKAY QLD 4740
Start Date : 01 JULY 1980

----- REGISTERED PROPRIETORS -----

Person(s) carrying on Business (previous) :
Name : MAYES, ROBYN JUNE
Birth Date : 16 JUNE 1955
Birth Place : BRISBANE QLD AUSTRALIA
Address : 7 RAINBOW CRES BLACKS BEACH QLD 4740
Start Date : 16 MAY 1997
Cease Date : 04 OCTOBER 1999

Name : MAYES, DOUGLAS MALCOLM
Birth Date : 21 JANUARY 1947
Birth Place : BRISBANE QLD AUSTRALIA
Address : 7 RAINBOW CRES BLACKS BEACH QLD 4740
Start Date : 16 MAY 1997
Cease Date : 04 OCTOBER 1999

Name : TOOMA, LORRAINE WENDY
Birth Date : Unknown
Birth Place : Unknown
Address : 158 VICTORIA ST MACKAY QLD 4740
Start Date : 01 JULY 1989
Cease Date : 30 JUNE 1993

Name : TOOMA, MICHAEL JOSEPH
Birth Date : Unknown
Birth Place : Unknown
Address : 158 VICTORIA ST MACKAY QLD 4740

Start Date : 01 JULY 1980
Cease Date : 30 JUNE 1993

Name : TOOMA, MICHAEL PHARES
Birth Date : Unknown
Birth Place : Unknown
Address : 158 VICTORIA ST MACKAY QLD 4740
Start Date : 01 JULY 1980
Cease Date : 01 JULY 1989

Corporation(s) carrying on Business (current) :
Corporation Name : M.S.L. LINEN RENTAL PTY. LTD.
Corporation's Registration Number : 010 936 893
Corporation Type : AUSTRALIAN PROPRIETORY COMPANY
Corporation Class : LIMITED BY SHARES
Address : 19 CONNORS ROAD MACKAY QLD 4740
Start Date : 04 OCTOBER 1999

Corporation(s) carrying on Business (previous) :
Corporation Name : TOOMA'S DRY CLEANERS PTY LTD
Corporation's Registration Number : 060 169 280
Corporation Type : AUSTRALIAN PROPRIETORY COMPANY
Corporation Class : LIMITED BY SHARES
Address : POOLE WILLIAMS PTY LTD 1ST FL CHASELEY HOUSE 7 SYDNEY STREE
T MACKAY QLD 4740
Start Date : 30 JUNE 1993
Cease Date : 16 MAY 1997

----- DOCUMENTS LODGED -----

Table with 3 columns: Document Type, Date Lodged, Date Processed. Contains 18 rows of business document records.

*** END OF REPORT ***

Appendix 3

Toomas Dry Cleaner's Price List

Toomas Dry Cleaner's Price List

Jackets

Jacket		\$8.60
Heavier, Longer, Reversible		\$10.45
Lumber, Freezer/Gun	From	\$12.00 to \$15.25
Leather/Suede	From	\$23.30 to \$32.70
Tails		\$11.65
Overcoat	From	\$15.25 to \$19.60
Child's		\$5.55
Evening		\$8.80
Linen		\$9.70

Trousers

Trousers		\$7.50
White/Cream		\$8.70
Lined/Linen/Silk		\$8.70
Sailor's/Ski	From	\$8.70
Freezer	From	\$9.25
Chaps	From	\$10.90 to \$13.10
Welding		\$23.75
$\frac{3}{4}$ Length		\$7.50
Child's	From	\$4.35
Jodhpurs		\$8.70

Shirts

Long sleeve		\$6.10
Silk		\$7.20
Short sleeve		\$4.70
Child's		\$3.15
Linen		\$7.20

Blouses

Short sleeve/Knitted		\$5.55
Short sleeve and ironed		\$6.10

Long sleeve and ironed		\$6.45
Linen	From	\$7.20 to \$7.50
Silk		\$7.20
Child's		\$3.15

Skirts

Short and unlined		\$6.70
Short and lined		\$7.35
Long		\$8.65
Long/Evening	From	\$10.30 to \$16.35
Short and pleated	From	\$8.65 to \$10.30
Long and pleated		\$12.50
Linen		\$9.75
Child's Short		\$4.65
Short sunray		\$17.00
Long sunray		\$22.45
Netball	From	\$6.70
Kilt		\$12.50
Child's Kilt	From	\$7.20

Shorts

Shorts		\$6.45
Lined		\$7.50
Child's		\$3.50

Dresses

Short to Long	From	\$8.60 to \$14.25
Child's		
Small		\$7.35
Short		\$8.05
Long		\$11.75
Christening Gown	From	\$10.45 to \$14.15
Baby's		\$3.90
Dress and Jacket (short)		\$17.00
Dress and Jacket (long)		\$19.60

Evening	From	\$17.00 to \$27.15
Short sunray		\$20.30
Long sunray		\$26.05
University Gown	From	\$14.15 to \$17.00

Ladies 2 and 3 Piece Costumes

1x2 Short and unlined		\$12.55
1x2 Short and lined		\$14.70
1x2 Long/lined/linen	From	\$14.70 to \$18.10
1x2 Short, pleated		\$15.70
1x2 Long, pleated	From	\$16.75 to \$18.10
1x2 Sunray		\$26.25
1x3 Pleated		\$20.15
1x3 Short		\$17.00
1x3 Long		\$19.60

Ladies 2 Piece Slack Suits

1x2 Slacksuit		\$15.10
1x2 Evening/Linen	From	\$16.20 to \$18.10

Ladies Shorts Sets

1x2 Set		\$14.70
1x2 Set (short)		\$12.55

Men's 2 and 3 Piece Suits

1x2 Suit		\$15.55
1x3 Suit		\$19.10
1x2 Tails		\$19.10
1x3 Tails		\$24.50
1x2 Tracksuit		\$13.10
1x2 Child's (small)		\$7.90
1x2 Child's (medium)		\$10.35
1x2 Sailor's		\$15.70
1x2 Freezer		\$15.35
1x2 Santa	From	\$15.95

1 Piece (Racing/fire) \$17.45

Cardigans and Pullovers

Small \$6.70
 Medium \$7.10
 Large \$7.50
 Child's \$4.90
 Suede \$10.90

Vests

Small \$5.55
 Medium \$6.10
 Large \$6.45
 Child's \$3.15

Dressing Gowns

Ironed/long \$14.80
 Short \$11.70
 Child's \$8.75
 Wool \$12.65

Gloves

Short \$4.15
 Long \$4.90

Scarves From \$4.65

Headwear

Caps and Berets \$4.35
 Hats \$5.45
 Akubra Hats (One week to clean) \$16.35
 Veils \$8.65

Ties

Ties \$3.25

Bowtie \$2.70

Comer bund \$3.25

Table Cloths

Clean and Press (per square metre) \$4.30

Press Only (per square metre) \$3.20

Wet Water Starch Extra \$5.45

Serviettes \$2.00

Placemats \$3.50

Cushion Covers

Small (35cm) Approx \$4.35

Medium (65cm) Approx \$8.70

Large (1.2m) Approx \$14.15

Inserts From \$5.00

Sleeping Bags

Acrylic \$15.25

Feather \$18.30

Rugs

Floor Rug From \$10.90

Curtains

	Press Only	Clean & Press
Rubber/Suede backed	\$4.30 / metre	\$5.40 / metre
Curtains and Linings		
Switched together	\$6.80 / metre	\$7.90 / metre
Curtains and Linings		
Separated		
Curtains	\$4.30 / metre	\$5.40 / metre
Linings	\$3.55 / metre	\$4.65 / metre
Frills (length x width)	\$3.55 / metre	\$4.30 / metre

Blankets

Small (Baby's)	\$8.65
Single	\$10.90
Double	\$13.60
Queen	\$22.90
King	\$17.45

Wool Under Blankets

Single	\$15.10
Double	\$19.10
Queen	\$22.90
King	\$25.05

Feather Continental Quilts

Single	\$18.30
Double	\$22.90
Queen	\$27.25
King	\$29.45
Feather Pillows	\$10.00

Continental Quilts

Single	\$15.05
Double	\$19.10
Queen	\$22.90
King	\$25.05

Continental Quilt Covers

	Press Only	Clean and Press
Single	\$10.90	\$16.35
Double	\$16.35	\$21.80
Queen/King	\$21.80	\$27.25
Wet Water Search	Extra \$5.45	

Bedspreads

Single		\$15.10
Double		\$19.10
Queen		\$22.90
King		\$25.05
S/B or soak		\$10.90

Seat Covers

Bucket		\$7.90
Bench (full)		\$12.95
Bench (half)		\$6.50
Sheepskin (short hair)	Each	\$17.60
Sheepskin (long hair)	Each	\$20.15
Sheepskin (headrests)	Each	\$3.25

Additional Cleaning Processes

Waterproofing	From	\$13.10 to \$16.35
Safety Bleach (per pot)		\$5.45

Packaging

Coat Hangers		\$0.20
Plastic Covers		
Small		\$0.30
Medium		\$0.60
Large		\$1.00
Blanket Bags		
Small		\$1.00
Large		\$1.50
Boxes		
Small		\$12.50
Medium		\$15.00
Large		\$20.00
White Acid Free tissue paper		\$0.30

Wedding Gowns and Debut Gowns

*Wedding gowns and debut downs are priced on site due to the variations in size and cleaning processes.

Wedding Gown	From	\$70.00
Debut Gown	From	\$40.00

Miscellaneous

Bag Wash

Small	\$5.45
Large	\$10.90
Extra Large	\$16.35

Jerseys (per Team)	\$25.00
Shorts & Socks (per Team)	\$10.00
Soaking Charge (per Team)	\$5.00

Gown Bag

Small	\$20.00
Large	\$25.00

Jacket Length Linen Bag	\$8.80
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Damp sorb

Starter Pack	\$9.95
1kg re-fill	\$9.95
4kg re-fill	\$19.95

Lint Removers

With handle	\$9.95
Re-fill	\$6.95
Industrial Re-fills	\$14.95

Appendix 4

Expression of Interest Registration Form

Expression of Interest Form

To be lodged with:	Mr Peter Hodge Hodge Business Brokers Cnr Prudhoe Street and Tinonee Crt East Mackay Qld 4740 P: (07) 4953 3861 F: (07) 4953 0947
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Closing date:	4.00pm, Wednesday, 1 February 2006
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Interested party

Full name / company name:

ACN / ARBN (if applicable):

ABN (if applicable):

Address:

.....

.....

.....

Telephone / facsimile:

Contact person:

Solicitors' details:

Name:

Address:

Telephone / facsimile:

Contact name:

Terms of Expression of Interest			
Description of property	Price (incl. GST)	Deposit	Date for completion
Business of Toomas Dry Cleaners as detailed in the information memorandum dated January 2006	\$.....(incl GST)	\$...../...../.....

Other information	
If party is an individual/s:	<input type="checkbox"/> I *am / *am not an Australian Citizen <i>(*delete where not applicable)</i>
If party is a corporation:	<input type="checkbox"/> *Australian / *Foreign Corporation <i>(*delete where not applicable)</i>

Cont ...

	<p>■ List below Directors who will give personal guarantees:</p> <p><i>Name:</i></p> <p><i>Address:</i></p> <p>.....</p> <p><i>Name:</i></p> <p><i>Address:</i></p> <p>.....</p>
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I/We understand that you will contact me/us to discuss this proposal and that no agreement to purchase will be binding on either the Vendor or Purchaser until documented by way of formal executed Contract of Sale and signed by the parties to be bound.

Special conditions

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.....

.....

.....

.....

Other comments / information

.....

.....

.....

.....

Dated: _____ / _____ / _____

Signature:

If an individual/s:

Signed: _____

Names(s): _____

Witness: _____

If a corporation:

In accordance with Section 127(1)
of the *Corporations Act 2001 (Cwlth)* }
by authority of its directors }
in the presence of: }

Director

Director/Secretary

Witness